

Vinod Gupta to attend India Economic Summit in Mumbai, India

Vinod Gupta, Chairman of Everest Group LLC will attend India Economic Summit in Mumbai, India on November 12-14, 2011. “This is a great organization, eminent scholars from all over the world come to this event to discuss global economic situation and it's impact on Asian trade,” said Gupta.

India’s economic growth rate is expected to surpass 9% over the next three years, despite the challenge of rising inflation, regulatory hurdles and inadequate infrastructure. With one of the youngest demographics in the world, robust domestic consumption and a growing middle class, India provides considerable opportunities as a consumer market and a global manufacturing hub.

At the same time, critical governance reforms and innovative public-private partnerships must be pushed forward to deliver rapid and inclusive growth and an enabling environment for upgrading infrastructure in India. Through better governance, delivery systems, transparency and stronger implementation, leaders from government, industry and civil society can collaborate to improve the education system, invest in much-needed infrastructure, increase agricultural productivity and ensure an equitable distribution of opportunities.

States in India are playing an increasingly critical role in the successful implementation of local and national reforms. Each of the five largest states in India has a population larger than any EU economy, underscoring their scale and their impact in shaping India’s future growth. In this context, the 2011 India Economic Summit will take place, for the first time in its 27-year history, outside New Delhi and in one of the most economically important states, Maharashtra.

Bringing together key decision-makers from government, industry, civil society and academia, the Summit will be held under the theme “Linking Leadership with Livelihood” and will explore questions including:

- How can India improve governance practices and institutions to address major obstacles to future growth such as corruption and bureaucratic inefficiency?
- How can models of success at the state level be replicated across India?
- How can leaders balance the environmental impact of expanding consumption with sustainable solutions?
- How can India enhance its overall manufacturing competitiveness through the establishment of better infrastructure and talent pools?

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